

CRAIN'S LIST CHICAGO'S LARGEST HOMEBUILDERS

Ranked by 2007 local revenue*

Company Address/telephone/Web address	Head of Chicago office	2007 local revenue (millions); % change from 2006	2007 worldwide revenue (millions); % change from 2006	Local units sold in 2007; 2006	Housing unit permits secured in 2007	No. of full-time employees in Chicago; worldwide	Major projects in progress
1 MAGELLAN DEVELOPMENT GROUP LLC 303 E. Wacker Drive, Suite 2750, Chicago 60601 (312) 642-8869; www.magellandevlopment.com	Joel M. Carlins, James R. Loewenberg Co-chairmen, co-CEOs	\$519.8 36.1%	\$519.8 36.1%	632 780	771	85 85	Lancaster at Lakeshore East (Chicago), Chandler at Lakeshore East (Chicago), Regatta at Lakeshore East (Chicago), 340 on the Park (Chicago)
2 PULTE HOMES INC. 2250 Point Blvd., Suite 401, Elgin 60123 (847) 841-3500; www.pulte.com	Brian Brunhofer Division president	\$466.2 -23.2%	\$9,300.0 -34.8%	1,080 1,920	1,327	150 8,500	Prescott Mill (Oswego), Winchester Glen (Carpentersville), Cypress Park (Zion), Reserve (Elgin)
3 DRH CAMBRIDGE HOMES INC. 800 S. Milwaukee Ave., Libertyville 60048 (847) 362-9100; www.mycambridgehome.com	Paul F. Ivers President	\$302.3 -49.4%	\$11,296.5 ¹ -24.9%	1,065 1,280	899	205 5,075	Cambridge Lakes (Pingree Grove), Symphony Meadows (Volo)
4 RELATED MIDWEST LLC 350 W. Hubbard St., Suite 300, Chicago 60610 (312) 595-7400; www.relatedmidwest.com	Kerry Dickson Senior vice-president	\$246.1 190.6%	\$246.1 190.6%	91 95	54	90 92	Peshtigo (Chicago), Roosevelt Square (Chicago), 340 on the Park (Chicago)
LARGEST PERCENTAGE INCREASE IN LOCAL REVENUE							
5 RYLAND GROUP INC. 1141 E. Main St., Suite 108, East Dundee 60118 (224) 293-3100; www.ryland.com	John K. Adams Division president	\$227.3 -37.0%	\$3,032.6 -36.3%	537 860	538	96 2,026	Lehigh Station (Aurora), Reserve of St. Charles (St. Charles), Gilberts Town Center (Gilberts), Talamore (Huntley), Blackberry Crossing West (Huntley)
6 ENTERPRISE COS. 600 W. Chicago Ave., Suite 750, Chicago 60610 (312) 670-3800; www.theenterprisecompanies.com	Ronald B. Shipka Sr. Principal	\$216.7 -61.2%	\$216.7 -61.2%	460 1,219	474	60 60	Museum Park (Chicago), University Commons (Chicago)
LARGEST PERCENTAGE DROP IN UNITS SOLD: -62.2%							
7 LAKEWOOD HOMES INC. 2700 W. Higgins Road, Suite 100, Hoffman Estates 60169 (847) 884-8800; www.lakewoodhomes.com	Buz Hoffman President	\$205.0 -33.0%	\$205.0 -33.0%	900 1,290	NA	175 175	Lakewood Crossing (Hampshire), Lakewood Springs (Plano), Easton Park (Carol Stream), Lakewood Prairie (Joliet), Saddle Ridge (St. Charles)
8 TOWN & COUNTRY HOMES INC. 1806 S. Highland Ave., Lombard 60148 (630) 953-2222; www.townandcountryhomes.com	Scott Seyfarth Regional president for Illinois and Minnesota	\$198.0 -41.8%	\$4,800.0 ² -21.9%	615 1,061	585	90 3,800	Liberty Lakes Americana (Wauconda), Providence (Elgin), Hunt Club (Oswego), Townes at Remington Pointe (Volo), Cider Grove Empire (Huntley), Oaks at Irish Prairie (McHenry)
9 LENNAR CORP. 2300 N. Barrington Road, Suite 700, Hoffman Estates 60169 (630) 339-4800; www.lennar.com	Dean Edmeier Division president	\$177.6 -61.3%	\$10,186.8 -37.4%	618 1,133	383	96 6,934	Greywall Club (Joliet), Library Tower (Chicago), Singer Landing (Lemont), Talamore (Huntley)
LARGEST PERCENTAGE DROP IN LOCAL REVENUE							
10 CENTEX CORP. ³ 2205 Point Blvd., Elgin 60123 (847) 783-6300; www.centex.com	Tim Stapleton Division president	\$175.0 -20.5%	\$12,014.6 -6.5%	920 1,150	NA	170 11,418	Copper Springs (Elgin), Bristol Bay (Yorkville), Sable Ridge (Joliet), Sweetwater (Woodstock), Brookstone Springs (Manhattan)
11 NEW WEST REALTY INC. 1300 S. Paulina St., 3rd floor, Chicago 60608 (312) 829-2100; www.newwestrealty.com	Ted Mazola President	\$153.3 82.7%	\$153.3 82.7%	210 329	101	65 65	Eastgate Village (Chicago), Park Place Homes (Chicago), 1555 Wabash (Chicago), Heritage Homes (Chicago)
12 KENNEDY HOMES L.P. 14 Executive Court, South Barrington 60010 (847) 756-2100	William W. Kennedy President	\$150.0 -30.0%	\$150.0 -30.0%	350 395	NA	10 10	NA
13 KIMBALL HILL HOMES ILLINOIS LLC 5999 New Wilke Road, Rolling Meadows 60008 (847) 364-7300; www.kimballhillhomes.com	C. Kenneth Love President, CEO	\$146.3 -30.1%	\$894.7 -23.1%	470 468	554	151 611	Edgewater (Shorewood), Whispering Meadows (Yorkville), Huntington Chase (Montgomery), Settlers Ridge (Sugar Grove), Ingham Park (Aurora), Waterford (Elgin), Regency Oaks (Bartlett), White Oak (Hoffman Estates), Legend Lakes (McHenry)
14 CENTRUM PROPERTIES INC. 225 W. Hubbard St., 4th floor, Chicago 60610 (312) 832-2500; www.centrumproperties.com	John McLinden Principal	\$128.6 -20.1%	\$642.8 29.3%	1,677 1,403	625	86 100	Cityfront Plaza (Chicago), Roosevelt Collection (Chicago), Lofts at Lakeview Collection (Chicago), Bradley Place 2 (Chicago), No. 10 Lofts (Chicago), Willow Lake (Lake Forest)
LARGEST PERCENTAGE INCREASE IN UNITS SOLD: 19.5%							
15 KIRK CORP. 201 Juniper Circle, Streamwood 60107 (630) 830-8300; www.kirkhomes.com	John P. Carroll President, CEO	\$105.4 -6.1%	\$105.4 -6.1%	191 293	244	75 75	Apple Creek Estates (Woodstock), Rockwell Place (Lakemoor), Beacon Pointe (Hoffman Estates), Herrington Estates (Bolingbrook)
16 FOCUS DEVELOPMENT INC. 211 Waukegan Road, Suite 220, Northfield 60093 (847) 441-0474; www.focusdevelopment.com	Tim Anderson President	\$105.2 43.9%	\$105.2 43.9%	112 108	59	41 41	Residences at the Grove (Forest Park), Courthouse Square (Wheaton), Euclid Commons (Oak Park)
17 RESIDENTIAL HOMES OF AMERICA INC. 100 N. Field Drive, Suite 360, Lake Forest 60045 (847) 295-3100; www.rhahomes.com	Ann M. Danner President	\$104.4 130.7%	\$104.4 130.7%	84 140	126	24 24	Avenue East (Chicago), Alleghany Trail at Village Station (Grayslake), Victoria Park (Libertyville), Walnut Glen (Island Lake), Amberley Woods (Lake Forest)

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18 TOLL BROS. INC. ⁴ 1153 W. Dundee Road, Arlington Heights 60004 (847) 590-5100; www.tollbrothers.com	Keith Anderson Group president	\$101.0 -25.6%	\$4,647.0 -24.1%	145 196	NA	115 4,329	Hawthorn Woods Country Club (Hawthorn Woods), Bowes Creek Country Club (Elgin), Regency at the Woods of South Barrington (South Barrington), Lake Run Estates (North Aurora)
19 MCZ DEVELOPMENT CORP. 1555 N. Sheffield Ave., Chicago 60622 (312) 573-1122; www.mczdevelopment.com	Michael J. Lerner President	\$97.0 -33.1%	\$1,149.8 -28.4%	271 300	0	50 300	No. Ten Lofts (Chicago)
20 WILLIAM RYAN HOMES INC. 945 N. Plum Grove Road, Suite G, Schaumburg 60173 (847) 995-8700; www.williamryanhomes.com	Bob Tobiason Midwest regional president	\$92.5 -22.9%	\$214.0 ⁵ -16.4%	236 403	300	51 123	Autumn Grove (Volo), Riverbend (Genoa), Sandy Creek Estates (Elgin), Whispering Meadows (Yorkville), Orchard Prairie North (Montgomery), Maple Hill (Lockport)
21 NEUMANN HOMES INC. ⁶ 4355 Weaver Pkwy., Warrenville 60555 (630) 281-2000	Kenneth P. Neumann CEO	\$90.0 -65.5%	\$150.0 -64.7%	395 1,008	NA	NA NA	NA
22 RED SEAL DEVELOPMENT CORP. 425 Huehl Road, Building 18, Northbrook 60062 (847) 272-5600; www.redsealhomes.com	David Hoffman Chairman	\$86.2 ⁷ NM	\$86.2 ⁷ NM	374 NA	NA	46 46	Enclave at Galewood Crossings (Chicago), Deer Park Estates (Deer Park), Sheridan Point (Wilmette and Evanston)
23 ORLEANS HOMEBUILDERS INC. ⁸ 650 E. Algonquin Road, Suite 100, Schaumburg 60173 (847) 925-1400; www.orleanshomes.com	Randy Harris Division president	\$83.1 -19.9%	\$647.0 -34.5%	148 216	168	38 708	Cheswick Place (Lake in the Hills), Riverhills (Bolingbrook), Fieldstone at Riverhills (Bolingbrook), Noble Woods (Woodridge), Prairie Trail (Lake Villa), Spring Gate at Southbury (Oswego), Verona Ridge (Aurora), Renaissance at Verona Ridge (Aurora)
24 BELGRAVIA GROUP LTD. 833 N. Orleans St., Suite 400, Chicago 60610 (312) 751-2777; www.belgraviagroup.com	David W. "Buzz" Ruttenberg Chairman, CEO	\$79.3 18.7%	\$79.3 18.7%	98 211	276	30 30	600 N. Lake Shore Drive (Chicago), Union Row (Chicago)
25 REMINGTON HOMES LLC 400 River Ridge Drive, Suite 300, Elgin 60123 (847) 289-6700; www.remington-homes.com	Jay Dulla President, CEO	\$76.2 -10.5%	\$76.2 -10.5%	140 223	162	37 37	Remington Grove (Johnsburg), Farmington Ridge (Fox Lake)